

### **Stamp Duty and Your New Home**

Stamp Duty is a tax payable on certain instruments, including a conveyance for the sale or lease of property.

The amount of stamp duty which must be paid depends on the price paid for the property (or the market value of the property where the price paid is less than the market value)

The rates of duty for all residential property, for deeds executed on or after the 8<sup>th</sup> of December 2010, (whether new or second hand) are as follows:-

#### **Rate of Duty**

First € 1,000,000.00      1%

Excess over €1,000,000      2%

The Revenue Commissioners website provides further details in relation to the payment of stamp duty and this can be accessed at <http://www.revenue.ie/index.htm?revguide/stampduty.htm>